

# The MIFA Program Regulations, 2010

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## The MIFA Program Regulations, 2010

In pursuance of the powers vested in the Board of Management by the First Statutes of The Institute of Chartered Financial Analysts of India University, Tripura, (hereinafter referred to as the University), the Board of Management approved the MIFA Program Regulations, 2010.

### Section I : Applicability & effective date

#### § 01.001.1001. **Applicability**

All the students pursuing the MIFA Program offered by the University will be subject to the MIFA Program Regulations, 2010.

#### § 01.001.1002. **Effective date**

- (1) The MIFA Program Regulations, 2010 come into force with effect from April 01, 2010, unless otherwise stipulated in any specific Regulations.
- (2) The MIFA Program Regulations, 2010 will remain in force until further notification by the University.

### Section II : Definitions

§01.001.1003. The following terms shall have the definitions and meanings as indicated below unless otherwise stipulated in specific Regulations:

- (1) 'The Admissions Committee' shall mean the committee constituted and so designated by the Board to approve the admissions of the applicants based on the applications received with prescribed fee and enclosures.
- (2) 'Admit Card' shall mean the document issued by the University to permit a student to appear for examinations at a test center.
- (3) 'The Agreement' shall mean the application for enrollment made by the applicant to join the Program.
- (4) 'The Board' shall mean the Board of Management of the University duly constituted under Section 21(1) of The ICFAI University, Tripura Act, 2004.
- (5) 'Chief Supervisor' shall mean a person so designated by the University for conducting the examinations at the test center.
- (6) 'Communication' shall mean communication to students and includes e-mail, telephone, fax, notice on website, courier or any other means by persons authorized by the University.
- (7) 'Controller of Examinations' shall mean a person so designated by the Board and shall include any person discharging the functions of the Controller of Examinations.
- (8) 'Enrollment' shall mean entering the student's name in the Register of Students of the University, based on the application made by the student, who satisfies the prescribed eligibility criteria and pays the prescribed fee. An enrollment letter issued by the Registrar is conclusive evidence that all prescribed formalities for enrollment have been duly completed, except when applications are subsequently discovered to be fraudulent.
- (9) 'Program' shall mean the MIFA Program offered by the University and includes the Accelerated MIFA Program.
- (10) 'Prospectus' shall mean a document so named and issued by the Registrar from time to time giving details of the Programs offered by the University.

- (11) 'Registrar' shall mean a person so appointed by the Governing Body of the University and shall include any person discharging the functions of the Registrar.
- (12) 'Student' shall mean a student of the Program, duly enrolled as such by the University.
- (13) A 'Subject' shall mean a theme or a topic so described in the curriculum of the Program, as prescribed by the Board and currently in force.
- (14) 'Test Center' shall mean a place, so designated by the University for conduct of the examinations.
- (15) 'The University' shall mean The ICFAI University, Tripura established in 2004 through an Act of State Legislature (Tripura Act 8 of 2004).
- (16) 'Vice-Chancellor' shall mean a person so appointed by the Governing Body of the University and shall include any person discharging the functions of the Vice-Chancellor.
- (17) 'Website' shall mean the authorized website of the University i.e. *www.iutripura.edu.in*.

### Section III : Enrollment

#### **§ 01.001.1004. Application for admission**

- (1) All the persons, who wish to join the Program, shall submit the application either physically or online in the prescribed form, disclosing all the details truthfully and send the same to the designated office of the University along with necessary enclosures and the fee.
- (2) "Application for Admission" is the Enrollment Agreement (hereinafter referred to as the Agreement) between the applicant and the University.

#### **§ 01.001.1005. Entire agreement**

The Agreement constitutes and expresses the entire agreement and understanding between the University and the students in reference to all matters referred to, therein, including all previous discussions, promises, representations, and understandings relative thereto, if any.

#### **§ 01.001.1006. Admission process**

- (1) After receiving the completed application form for Admission, the Registrar shall verify the same to ensure that the application form is complete in all respects. After such verification, the application form shall be sent to the Admissions Committee for consideration. The Registrar shall initiate the enrollment process, after obtaining approval from the Admissions Committee. The Registrar shall cause the admission of all the applicants whose applications are duly approved for admission and communicate the enrolment number.
- (2) The Admissions Committee reserves the right to cancel the enrollment letter issued by the Registrar if any major discrepancies, deficiencies or fraudulent declarations in the application form are subsequently noticed.

#### **§ 01.001.1007. Enrollment**

All the enrollment application forms received shall be processed by the Registrar and enrollment will be granted to the students who satisfy the eligibility criteria.

#### **§ 01.001.1008. Rejected applications**

- (1) If any of the applicants do not satisfy the eligibility criteria for admission, the applications are returned to them along with all enclosures and fee.
- (2) Such applicants are, however, permitted to apply again at a later date after they satisfy the prescribed eligibility criteria for admission.

- (3) The applicants whose applications are rejected may appeal to the Vice-Chancellor, for a review of their applications.

**§ 01.001.1009. No third party beneficiaries**

Enrollment of any student in the Program shall not entitle any person to any rights as a third party beneficiary.

**§ 01.001.1010. Enrollment number**

Every student shall be allotted an enrollment number. The students are required to mention the enrollment number in all their communications with the University. The same enrollment number will be required to be mentioned on the answer scripts of the examinations. Since the records at the University are fully computerized, for prompt response from the University, it is necessary that the students invariably quote the correct enrollment number.

**§ 01.001.1011. Validity period of enrollment**

- (1) For students who pay fee year-wise:
  - (a) Students enrolled in the Program are required to complete Year I of the program within two years from the date of enrollment.
  - (b) Students who are unable to complete Year I within two years, but are still keen on continuing in the program are required to register *de novo* by paying the requisite fee.
- (2) For students who pay full fee for both the years:
  - (a) Students enrolled in the Program are required to complete all six groups of the program within four years from the date of enrollment.
  - (b) Students who are unable to complete all the groups within four years, but are still keen on continuing in the program are required to register *de novo* by paying the requisite fee.
- (3) Provided in the case of debarred students, the period of debarment shall be excluded in computing the validity period of enrollment.

**§ 01.001.1012. De novo registration**

- (1) *De novo* registration is required for such students who are unable to complete Year I / all the groups of the program within the validity period of enrollment as at *Regulation 01.001.1011*. Such students shall be required to file Form MIFA101 for *de novo* registration.
- (2) Students seeking *de novo* registration will have to apply to the University along with the *de novo* registration fee as applicable at the time of *de novo* registration. Approval of *de novo* registration is at the discretion of the University.
- (3) After *de novo* registration, due credit will be given for any of the Subject(s)/Group(s) the student might have already completed successfully.
- (4) From the date of *de novo* registration, the validity period of enrollment of the student will be extended by a further period of two / four years as indicated at *Regulation 01.001.1011*.

**§ 01.001.1013. Intimation of contact details**

Whenever there is a change in contact address, email, telephone number, mobile number etc., the students are required to intimate the changed details to the Registrar by filing *Form MIFA102*. After incorporating the necessary changes in the official records, the Registrar will confirm the same to students.

**§ 01.001.1014. No obligation to service, etc.**

- (1) The University has no obligation to render any service to the students beyond the validity period of enrollment as specified in *Regulation 01.001.1011(1) & (2)*.
- (2) The University has also no obligation to render any service to the students who are debarred from the examinations on account of resorting to unfair practices (refer *Regulation 01.001.1041* till the period of debarment is completed).

**§ 01.001.1015. Provision of courseware**

Courseware covering the curriculum prescribed for the program will be supplied to the students. Specific issues like non-receipt or delay in receipt of courseware are to be intimated to [ssd@iutripura.edu.in](mailto:ssd@iutripura.edu.in) for prompt servicing action.

**§ 01.001.1016. Withdrawal**

A student who pays the fee in full at the time of enrollment may withdraw from the Program at any time during the validity period of enrollment. However, such students will not be eligible for any refund.

**§ 01.001.1017. No switching to other programs**

Students are not permitted to switch from the Program in which they are enrolled to any other Program offered by the University. The fees paid by the students will not be adjusted against fees for any other Program offered by the University.

**§ 01.001.1018. Waivers in subjects**

- (1) Students are eligible to get waivers in certain Subjects based on their previous qualifications, as specified below:

<b>Subject</b>	<b>Eligibility for Waiver</b>
Financial Accounting	CA / CWA / MS (Finance) / DBF / MS (Accounting)
Economics	MA (Economics), MS (Finance) / DBF
Quantitative Methods	M.Sc (Stat), MS (Finance) / DBF
Financial Management	MBA (Finance), MS (Finance) / DBF
Financial Statement Analysis	CA / CWA / MS (Accounting)

- (2) For the purpose of this Regulation,
  - (a) MS (Finance), DBF (Diploma in Business Finance) and MS (Accounting) from the ICFAI University.
  - (b) CA means a person, who has passed the final examinations of the Chartered Accountant examinations conducted by the Institute of Chartered Accountants of India.
  - (c) CWA means a person, who has passed the final examinations conducted by the Institute of Cost and Works Accountants of India.
  - (d) MA (Economics) and M.Sc (Statistics) from any University.
  - (e) MBA [and includes PGDM/PGDBA referring to 2 year PG Diploma in Management/ Business Administration] from any University or reputed B-School with at least 4 electives in finance.
- (3) Eligible students who wish to claim waivers in the Subjects as indicated above may file *Form MIFA103*.

**§ 01.001.1019. Records of students**

- (1) The Registrar shall maintain records of all students with details like the name, address, and other details during the validity period of their enrolment.
- (2) The student may file *Form MIFA102* to record any changes in their personal details.
- (3) Records of other students whose enrollments are no longer valid may be removed by the University without any notice to such students.

**§ 01.001.1020. Limitation of liability**

The liability of the University towards the students is limited only to the extent of the fees paid by them. To clarify further, the University shall not be liable to the students for punitive, exemplary, special, indirect, or consequential damages, including, without limitation, lost profits.

**§ 01.001.1021. Assignment**

Students cannot assign the Agreement or any part thereof. The University may, without necessity of the students' consent, assign its rights and obligations under the Agreement to a successor organization.

**§ 01.001.1022. Force majeure**

The University shall not be liable for delay or failure in performance of any of its obligations under the Agreement when such delay or failure arises from events or circumstances beyond the reasonable control of the University (including, without limitation, acts of God, fire, flood, war, explosion, sabotage, terrorism, embargo, civil commotion, acts or omissions of any government entity, changes in Regulations of Central / State Governments, supplier delays, communications or power failure, equipment or software malfunction, or employees/student disputes, strikes).

**§ 01.001.1023. Indemnity**

A student shall indemnify, defend and hold the University harmless from and against any and all loss, damage, liability and expense (including reasonable attorneys' fees and costs) arising out of any third party claim, action or proceeding based directly or indirectly on the acts of omission or commission by the student or his/her agents, the breach or alleged breach or failure to comply with any applicable laws or regulations, concerning the professional work.

**§ 01.001.1024. Communication to students**

The University communicates to the students all important information related to changes in curriculum/regulations, examinations, declaration of results, convocation and other significant matters through the website / emails. All the students are required to refer to the website regularly, so that they keep themselves updated with the information and clarifications that are relevant to them.

**§ 01.001.1025. Cancellation of enrollment**

The enrollment of the students who obtained enrollment by false representation shall be treated as cancelled *ab initio* on discovery of such false representation. Consequently any certificate, diploma, or degree awarded to the student shall automatically stand cancelled. Before canceling the enrollment, the Registrar will give suitable opportunity to the student of being heard. Aggrieved students may appeal to the Vice-Chancellor.

## Section IV : Fee & Remittances

**§ 01.001.1026. Fee**

- (1) The fee schedule, which comes into effect from April 01, 2010 is given in *Annexure-I*.

- (2) The University reserves the right to revise the fee from time to time depending on the circumstances.
- (3) Students are required to pay the fee as per the fee schedule in force at the time of making the payment irrespective of the fee schedule that was in force at the time of their original enrollment.

**§ 01.001.1027. Remittance to the University**

All remittances to the University should be made online by way of Credit Card through the website *www.iutripura.edu.in* where a secured internet payment gateway is created for this purpose. Students can make the payment by way of Credit Card (MasterCard/Visa) or Debit Card issued by specified banks as indicated in the website.

**§ 01.001.1028. No refund of fee**

The fee paid to the University will not be refunded nor will it be adjusted for any other dues.

Provided, in the case of rejected applications, the fee will be refunded after deducting application processing charges.

## Section V : Examinations

**§ 01.001.1029. Examination schedule: July 2010 - April 2011**

- (1) The schedule for the examinations to be held in July 2010, October 2010, January 2011 and April 2011 is given in *Annexure- II*. The schedule of the examinations will also be informed through website. Students are advised to verify the examination schedule with the website and make note of changes, if any, before submitting the Examination Registration Form.
- (2) Examinations will be conducted on four Sundays in January, April, July and October every year. Students are to refer the University website for examination details.

**§ 01.001.1030. Timings of examinations**

- (1) The following will be the timings of examination. All timings are indicated according to Indian Standard Time.

Session	Examination Time	Reporting Time
Morning Session	10.00 to 13.00	09.30
Afternoon Session	14.30 to 17.30	14.00

- (2) The students will not be allowed into the test center if they reach the Test Center after 10 minutes of the commencement of the examination.
- (3) The students will not be allowed to leave the test center before one hour from the commencement of the examination.

**§ 01.001.1031. Test centers**

- (1) List of test centers as applicable for particular quarter will be uploaded in student section of the website *www.iutripura.edu.in*.
- (2) Students are required to register for the examinations online by logging on to the website and furnishing all relevant details. The test center will be allotted, subject to availability, as per student's preference. Subsequent requests for change of test center will not be considered under any circumstances.



**§ 01.001.1032. Amenities at the test center**

- (1) The Chief Supervisors at the test centers are instructed to provide the following amenities at the test center:
  - (a) Proper seating arrangements for the students appearing for the examinations.
  - (b) Prominent display of seating plans to help the students locate their seats.
  - (c) To ensure that there is adequate natural lighting and ventilation in the examination hall.
  - (d) Provision of drinking water in the examination hall.
  - (e) A wall-clock in the examination hall.
- (2) Students are advised to bring to the notice of the Chief Supervisor and also the Controller of Examinations if any of the above amenities is/are not provided at the test center. Students are also advised to communicate to the Controller of Examinations inadequacies or irregularities, if any, noticed at the test center.

**§ 01.001.1033. Eligibility for registering to the examinations**

- (1) Students are eligible to appear for the examinations in Group A five months after the date of enrollment, provided all the fee dues are paid in full. Subsequently, they are permitted to appear for one additional Group every quarter, subject to maximum two Groups in any quarter.
- (2) Students are required to appear for and pass the Groups in a sequential order.

**§ 01.001.1034. Curriculum**

Detailed curriculum for the Program is provided in *Annexure IV*.

**§ 01.001.1035. Registration for examination**

Students are required to register for the examinations by logging on to the website [www.iutripura.edu.in](http://www.iutripura.edu.in). The prescribed examination fee is to be paid online through secured internet payment gateway by way of Credit Card (MasterCard/Visa) or Debit Card issued by specified banks as indicated in the website for registering in the examinations.

**§ 01.001.1036. Examination fee**

- (1) The examination fee is indicated in *Annexure I*.
- (2)
  - (a) The examination fee will have to be paid for the entire group even if a student appears for one subject in a group.
  - (b) However, students who are granted exemption/waiver in any one subject of a group will have to pay examination fee only for the second subject of the group.
- (3) The examination fee once paid will not be refunded nor will be carried forward to the future examinations nor will be adjusted against any other dues.

**§ 01.001.1037. Last dates for registration for examinations**

- (1) The last dates (without late fee and with late fee) for registration online for a particular examination is indicated in *Annexure II*. Students are advised to adhere to these last dates.
- (2) Students registering for the examinations after the last date (without late fee) will have to pay a requisite late fee as indicated in *Annexure I* irrespective of the number of groups and subjects for which registration is being done.

**§ 01.001.1038. Admit card**

- (1) Students, on successful completion of examination registration online, are required to download their photo-embedded admit card from the website [www.iutripura.edu.in](http://www.iutripura.edu.in) using their protected password. The University will not mail the admit cards.

- (2) Students are required to verify the details on the admit cards downloaded from the website. In case of any discrepancy, they should immediately bring the same to the notice of the Controller of Examinations through email.
- (3) Each admit card is given a separate number. Admit card number is different from enrollment number. All the registered students are required to mention their admit card number and also their enrollment number on the answer sheet.
- (4) The seat number is given in the admit card for each subject. Students are required to note the same and occupy the allotted seat in the examination hall at the test center.
- (5) All the registered students are required to produce the admit card for verification at the test center.
- (6) Admit cards produced by the ineligible students (debarred / fee due students etc.) using fraudulent practices will be deemed to be invalid.
- (7) Admit card issued inadvertently due to malfunctioning or technical errors online to debarred students or such students who are not eligible to appear for the examinations as indicated under *Regulation 01.001.1033*, such admit cards are deemed to be invalid. If any such student is inadvertently allowed to write the examinations, the answer scripts of such debarred student are deemed to be invalid.

**§ 01.001.1039. OMR answer sheet**

- (1) To answer multiple-choice questions of the Question Booklet, an OMR Answer Sheet will be provided. As the valuation of this sheet is computerized, students are advised to follow carefully the instructions given in the OMR Answer Sheet.
- (2) OMR Answer sheets are the copyright material of the University. The students are required to mark their answers in the OMR answer sheet by darkening the relevant circle and return to the Invigilator. Students are prohibited from carrying the OMR Answer sheet outside the examination hall.

**§ 01.001.1040. Calculators, cell phones and pagers etc.**

- (1) The students are allowed to bring and use **non-programmable** calculators in the test center. However, computers (including PALMTOP and LAPTOP), programmable financial calculators etc. are **not** permitted inside the test center.
- (2) Mobile phones, pagers and other electronic communication devices are not allowed into the test centers. If any such electronic communication devices are found with any student in the examination hall, the Chief Supervisors will seize such electronic communication devices.

**§ 01.001.1041. Unfair practices in the examinations**

- (1) During the examination, students are prohibited from carrying any material or any electronic devices as indicated in *Regulation 01.001.1040*, talking to each other, copying from others or allowing others to copy from them, taking or giving any other kind of assistance or communicating with a person in or outside the examination hall. If students are found violating these rules and/or committing any other malpractice and/or behaving in an indisciplined manner or causing nuisance or disturbance to other students, they will, at once, be expelled from the test center. The University will take severe action against the students resorting to unfair practices and the decision of the University in this regard shall be final. Hence, all the students are warned not to resort to any unfair practices in or outside the examination hall or test center.
- (2) If any student is found guilty of a second offense under *Regulation 01.001.1041(1)*, such student shall be expelled from the Program forever.
- (3) Any student who is debarred from the Programs of the University will not be eligible for any awards from the University even after expiry of debarment.

**§ 01.001.1042. Examination structure and question booklets**

- (1) Model question papers for each subject are provided in student section of the website *www.iutripura.edu.in*. Students are required to familiarize with the pattern of question paper for each subject and prepare accordingly for the examination.
- (2) Detailed information on format of question paper and description of formats is placed at *Annexure III*.
- (3) The Question Booklets are the copyright material of the University. The students are strictly prohibited from making unauthorized copying of the Question Booklets. Any copyright violations will be seriously dealt with.

**§ 01.001.1043. Passing requirements**

- (1) To pass in a Group, the student must secure an average of 55% marks for the two Subjects in the Group, subject to a minimum of 45% in each Subject.
- (2) If the students secure 65% or more in one of the Subjects of a Group, but are absent or fail to get 45% in the other Subject of the same Group, they will get exemption from the Subject in which they have secured 65% or more. When exemption is secured in one Subject of a Group, the student must secure a minimum of 45% in the other Subject in subsequent attempt to pass the Group.
- (3) Wherever students are granted wavier in one Subject of a Group, such students will have to secure 55% or more in the other Subject to pass the Group.

**§ 01.001.1044. Results**

- (1) The Controller of Examinations gets the answer scripts evaluated by approved examiners, finalizes the results within a reasonable time after the examinations. The results along with the marks secured by the students are displayed on the website *www.iutripura.edu.in* and the students can access the results through the protected password.
- (2) The results of students who have not cleared fee dues as on the date of finalization of results will be withheld. The results of such students will be released only after the settlement of dues.

**§ 01.001.1045. Memorandum of marks**

- (1) After finalization of results, marks along with the results will be placed on the website which can be accessed by the students through their protected password.
- (2) Group-wise memorandum of marks will not be mailed. After completion of the entire Program, transcript for the entire Program will be mailed to the students.
- (3) All transcripts and certificates issued by the University bear the hologram (with several security features) of the University.
- (4) Photocopying of transcripts or certificates issued by the University is strictly prohibited.

**§ 01.001.1046. Request for additional copies of transcripts**

- (1) Students who wish to have additional copies of transcripts, should file online *Form MIFA104* along with the prescribed fee.
- (2) The University will normally dispatch the additional copy/copies of transcripts within a week from the date of receipt of requisition from the student.

**§ 01.001.1047. Recounting of marks and comprehensive feedback**

- (1) Students, who are interested in recounting of the marks secured by them, should file online *Form MIFA105* along with the prescribed fee, within seven days from the date of announcement of results. The recounting result will be dispatched within a week after the receipt of the request.
- (2) Students who are interested in comprehensive feedback of their answer script(s) of a particular examination should submit online *Form MIFA105* along with prescribed fee within seven days from the date of announcement of results. The comprehensive feedback along with copy of relevant suggested answers will be dispatched within two weeks after the receipt of request.

**§ 01.001.1048. Right to postpone, reschedule or cancel the examinations**

The University reserves the right to postpone, reschedule or cancel the examinations at one or more or all test centers if necessitated by circumstances beyond control. In such cases, all the students who are registered for that examination will be duly informed of the revised schedule. No refund of fee will be made. The fee paid will be carried forward to the examinations as per the revised schedule.

**§ 01.001.1049. Previous Examinations Documents**

The University maintains old documents (including answer scripts) relating to the examinations of the Programs only for a period of three months from the date of the examination. Hence, any enquiry about answer scripts beyond a period of three months will not be entertained by the University.

## Section VI : Award of Degree & Designation

**§ 01.001.1050. Award of Degree & Designation**

All the students who successfully complete all the six groups of the program will be awarded the Master of Investment and Financial Analysis (MIFA) Degree by The ICFAI University, Tripura. In addition, the University also confers the CFA Charter and Designation, subject to University Regulations.

**§ 01.003.1051. Membership in the CFA Council**

All the students of MIFA program are mandatorily required to become members of the CFA Council. The membership fee is required to be paid before registering for Group F examination, as applicable then. The fee at present is Rs.10,000.

## Section VII : General Matters

**§ 01.001.1052. Code of conduct**

All students who are admitted into the Programs of the University are required to conduct themselves with dignity and discipline. They are expected to maintain high standards of honesty and integrity. They have to strive for those standards in all their representations and academic pursuits.

They have to respect the property and individual rights of others. They must be aware of the values of true education and accept the responsibility for honorable conduct in all academic activities and professional pursuits. The students' attention is drawn to *Regulation 01.001.1041* regarding unfair practices and the consequences thereof.

If any student of the University is involved in commission of any cognizable offence, the University reserves the right to terminate the enrolment of such student.

**§ 01.001.1053. General queries**

Students are advised to use *Form MIFA106* for General Queries.

**§ 01.001.1054. List of holidays**

The list of declared holidays is placed on the website.

**§ 01.001.1055. Communication from the students**

For any clarifications, the students are advised to contact the University through e-mail to [ssd@iutripura.edu.in](mailto:ssd@iutripura.edu.in).

**§ 01.001.1056. Grievances**

In case of any grievances, the students are welcome to e-mail to [sgc@iutripura.edu.in](mailto:sgc@iutripura.edu.in) for necessary action.

**§ 01.001.1057. Right to interpret and amend rules and grant exemptions**

- (1) The Board reserves the right to interpret the Regulations. Their interpretation is final and binding on all the students.
- (2) The Board reserves the right to amend the Regulations, wherever considered necessary and appropriate. Such amendments will be intimated to the students.
- (2) The Board reserves the right to grant exemption(s) at its discretion, from any of the Regulations to individual students and/or to a class of students, whenever the Board deems fit.

**§ 01.001.1058. No information to unauthorized persons**

As the student records are confidential, the University will not provide information about students to any unauthorized persons. The student records available on the web will be accessible to the students only through a protected password.

**§ 01.001.1059. Applicable law & jurisdiction**

- (1) The Agreement shall be deemed to have been made in Agartala in the State of Tripura, India and shall be construed and enforced in accordance with and the validity and performance hereof shall be governed by the laws of the State of Tripura, India without reference to principles of conflict of laws thereof. Judicial proceedings regarding any matter arising under the terms of the Agreement shall be brought solely in the relevant courts of Agartala, India.
- (2) The University hereby expressly disclaims any implied warranties imputed by the laws of any jurisdiction.

**§ 01.001.1060. IUT Arbitration Tribunal**

All disputes relating to or arising out of the Enrollment Agreement between the applicant and the ICFAI University, Tripura shall be settled by reference to arbitration only and not by recourse to the courts of law, as per the applicable Indian Law including the Arbitration and Conciliation Act of 1996. Arbitration shall be conducted by an arbitration tribunal consisting of a single member only. The University nominee shall be the '*persona designata*' as an arbitrator. The venue of the arbitration shall be Agartala, Tripura, India. The University has nominated Dr. A.V. Narasimha Rao, MA, LL.M, Ph.D., as the '*persona designata*'. Students seeking help from the IUT Arbitration Tribunal may contact by e-mail (by quoting the Name and the Enrollment Number at [iutat@iutripura.edu.in](mailto:iutat@iutripura.edu.in)).